

# County Mission

The Mission of the County Marin is to provide excellent services that support healthy, safe, sustainable, and equitable communities



HEALTHY COMMUNITIES



SUSTAINABLE COMMUNITIES



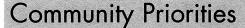
SAFE COMMUNITIES



EQUITABLE COMMUNITIES



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WE CONTINUE TO ADJUST BUDGET TO REFLECT COMMUNITY PRIORITIES

Affordable
Housing and
Addressing
Homelessness

Race Equity

Climate Change and Sea Level Rise

Disaster Preparedness County Infrastructure Recruitment and Retention



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### Goals for FY 2024-26 Budget Process

- Apply race equity lens to budget process
- Continuous Improvement (efficiency and effectiveness)
- Cost-covered or one-time Budget Change Proposals (BCP)
- Implement existing one-time funding & accelerate investments in deferred maintenance of County facilities & unfunded liabilities



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## FY 2024-26 Budget Summary

- Proposed Budget is **balanced** over a two-year cycle with current economic assumptions
- Given the State budget deficits, no ongoing service enhancements are included, but budget continues high priority services that have been previously funded via one-time sources
- Budget reflects commitment to our values with caution, and staff will closely watch and make recommendations on State budget impacts



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#### Stabilization Reserves

EXISTING RESERVES AVAILABLE SHOULD STATE REVENUES IMPACT COUNTY

Allows for
consideration
and a glide path
to budget
changes, if
needed

Reserve Account	(\$ millions)
Budget Stabilization	\$12.2
Pension Reserve	\$10.0
State/Federal Reserve	\$10.4
Subtotal Reserves	\$32.6



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### FY 2024-26 Budget Summary (con't)

- Moderate growth & stabilizing economy with fiscal concerns at the state level
- Includes \$21 million in one-time allocations, funded by \$43 million in FY 2023-24 (current year) projected savings
- \$13 million contribution to retiree healthcare liabilities &
   \$5 million contribution to the Affordable Housing Trust



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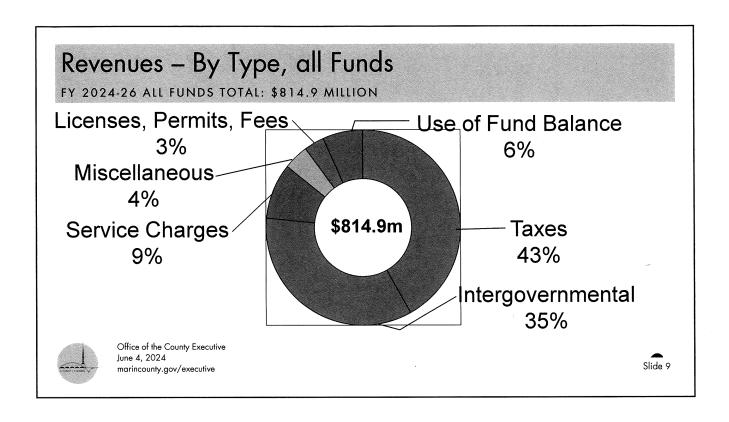
#### FY 2024-26 Proposed Budget by the Numbers

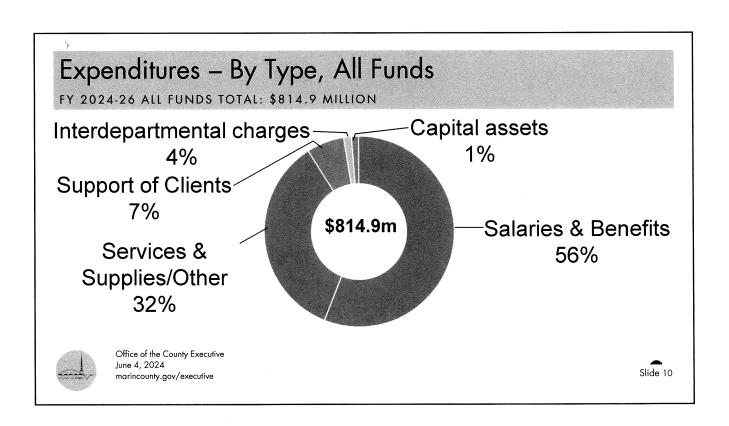
HIGH LEVEL SUMMARY

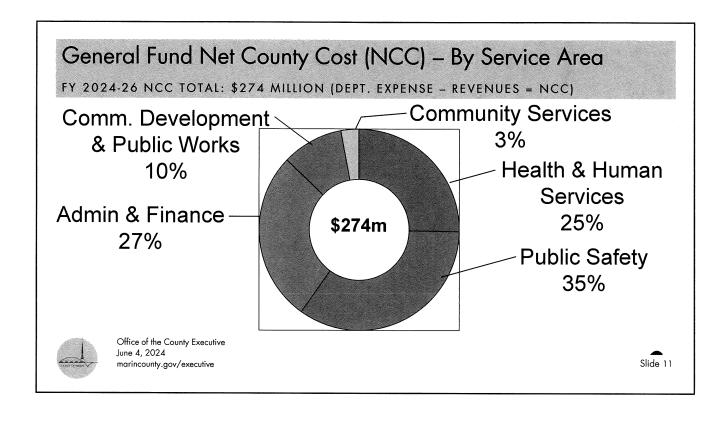
- Countywide All Funds Budget Total: \$814.9 million
  - o 4% total increase, 8% increase for ongoing operations
  - General Fund ongoing expense increase of 5% largely for personnel and other cost-of-living adjustments
- One-time funding of \$21.05 million recommended for high priority initiatives and increases to reserves
- Maintains all reserves at policy levels



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#### FY 2024-26 Proposed Budget by the Numbers (con't)

HIGH LEVEL SUMMARY

- New Fiscal Policy to contribute \$2 million annually to Community & West Marin Infrastructure over the next 3 years
- Most General Fund departmental expenses increasing by 3-7% for staffing and benefits; cost of living adjustments for operational expenses (fuel, utilities, rent, and others)



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# Next Steps

- Accept the report and FY 2024-26 Proposed Budget
- Schedule public hearings for June 24 26<sup>th</sup>



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